

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 14/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,297.01	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 366,413	Cumulative Cost 1,991,368	Currency AUD
Report Start Date/Time 13/07/2007 05:00	Report End Date/Time 14/07/2007 05:00	Report Number 5

Management Summary

PTSM and JSA review held as required. Drill 8-1/2" production hole from 2220m to 2265m. Circ. POOH to shoe. Change dies on top drive pipe handler. RIH to 2265m. Drill 8-1/2" production hole from 2265m to 2410m. Circ and clean strainer on pump two. Drill 8-1/2" production hole from 2410m to 2720m.

Activity at Report Time

Drilling ahead 8-1/2" production hole @ 2720m.

Next Activity

Continue to drill 8-1/2" production hole from 2720m.

Daily Operations: 24 HRS to 15/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,297.01	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 368,472	Cumulative Cost 2,359,840	Currency AUD
Report Start Date/Time 14/07/2007 05:00	Report End Date/Time 15/07/2007 05:00	Report Number 6

Management Summary

PTSM and JSA review held as required. Drill 8-1/2" production hole from 2720m to 2749m. Circ while unblocking barite system. Drill 8-1/2" production hole from 2749m to 2846m. Circ and clean out cuttings dryer. Drill 8-1/2" production hole from 2846m to 3170m. Circ 2x BU. Wiper trip above top of Latrobe. Drill 8-1/2" production hole from 3170m to 3190m.

Activity at Report Time

Drilling ahead 8-1/2" production hole from 3190m.

Next Activity

Continue to drill 8-1/2" production hole from 3190m.

Daily Operations: 24 HRS to 16/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,297.01	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 342,903	Cumulative Cost 2,702,743	Currency AUD
Report Start Date/Time 15/07/2007 05:00	Report End Date/Time 16/07/2007 05:00	Report Number 7

Management Summary

PTSM and JSA review held as required. Drill 8-1/2" production hole from 3190m to TD @ 3314m. Downlink rotary steerable tool and MWD data. Short trip from 3314m to 3088m. Service rig and RIH to 3314m. Circ. Pump OOH from 3314m to 2585m.

Activity at Report Time

Pumping OOH from 2585m.

Next Activity

Continue pumping OOH from 2585m.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 14/07/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 85,812	Cumulative Cost 2,402,508	Currency AUD
Report Start Date/Time 13/07/2007 06:00	Report End Date/Time 14/07/2007 06:00	Report Number 31
Management Summary Rig-up to recover casing. Commenced casing recovery stopping each joint to try to gain circulation. Circulation achieved at joint 648m. Circulated to clean-up cuttings in hole, and recovered casing to 36m.		
Activity at Report Time Tripping 9 5/8 casing out of well.		
Next Activity Continue to trip out of hole with 9 5/8" casing to 798.9m		

Daily Operations: 24 HRS to 15/07/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 85,355	Cumulative Cost 2,487,863	Currency AUD
Report Start Date/Time 14/07/2007 06:00	Report End Date/Time 15/07/2007 06:00	Report Number 32
Management Summary POOH with 124m of 9 5/8" casing. Rig down fishing tools and rig-up for clean-out run. RIH to top of casing and circulate out cuttings and old drilling mud. POOH. Rigged-up ITCO spear BHA and RIH to top of casing at 798.9m. Latched and jarred for 1.5hrs, no movement. Having difficulty releasing spear from casing.		
Activity at Report Time Releasing spear BHA from casing.		
Next Activity POOH, Fit casing cutter BHA and RIH to cut casing at ~860m.		

Daily Operations: 24 HRS to 16/07/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 90,460	Cumulative Cost 2,578,323	Currency AUD
Report Start Date/Time 15/07/2007 06:00	Report End Date/Time 16/07/2007 06:00	Report Number 33
Management Summary Attempted to release casing spear from casing. Unable to release. Rigged-up Schlumberger and RIH with 6' string shot. Fired string shot over grapple and released spear. POOH. RIH with casing cutter and cut casing at 860m.		
Activity at Report Time Completing casing cut at 860m		
Next Activity POOH, Rig-up Casing Spear and RIH to recover casing.		

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 14/07/2007 06:00

Well Name Bream B9A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Replace Xmas tree \ Install Abandonment Flange.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000482	Total Original AFE Amount 120,000	Total AFE Supplement Amount
Daily Cost Total 16,133	Cumulative Cost 82,013	Currency AUD
Report Start Date/Time 13/07/2007 06:00	Report End Date/Time 14/07/2007 06:00	Report Number 5
Management Summary Travel to BMB rig up on the well, pressure test as per the WWE manual,take control of the TR-SSV, reinstate the SSV instrument air lines so that we can open the actuator, pump 125 BBL of inhibited sea water (1.5 times the tubing volume), set 2.750" POP, test all OK, run in and recover the unloading valve from 535 mtrs. SDFN due to flight coming.		
Activity at Report Time SDFN		
Next Activity Travel to BMB Rig up on the well, Pressure test		

Daily Operations: 24 HRS to 15/07/2007 06:00

Well Name Bream B9A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Replace Xmas tree \ Install Abandonment Flange.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000482	Total Original AFE Amount 120,000	Total AFE Supplement Amount
Daily Cost Total 16,470	Cumulative Cost 98,482	Currency AUD
Report Start Date/Time 14/07/2007 06:00	Report End Date/Time 15/07/2007 06:00	Report Number 6
Management Summary Run in hole and set the dummy valve at 535 mtrs MDKB, run in hole and recover the Circulating valve from 1225 mtrs MDKB, Circulate the well clean with inhibited sea water,		
Activity at Report Time SDFN		
Next Activity Standing by waiting to travel to BMB		

Daily Operations: 24 HRS to 16/07/2007 06:00

Well Name Bream B9A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Replace Xmas tree \ Install Abandonment Flange.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000482	Total Original AFE Amount 120,000	Total AFE Supplement Amount
Daily Cost Total 16,470	Cumulative Cost 114,952	Currency AUD
Report Start Date/Time 15/07/2007 06:00	Report End Date/Time 16/07/2007 06:00	Report Number 7
Management Summary Bleed off the Gas lubricate the tubing and Annulus full, set a XX plug at 448 mtrs, test both tubing and Annulus and remove the Totco BOPs make everthing ready to lift tree first thing in the morning.		
Activity at Report Time SDFN		
Next Activity Trying to bleed off the excess Gas from both sides		